



ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

Feb 1, 2024

SHARIAH CERTIFICATE FOR ZAKAT FUNDS OF THE DAWOOD FOUNDATION

Introduction:

The Dawood Foundation (TDF) is a not-for-profit organization founded by Ahmed Dawood in 1960 in Karachi, Pakistan. TDF was established as an educational foundation, focusing on supporting and promoting educational initiatives in the fields of science, technology, and research. TDF is registered under the Societies Registration Act, 1860, certified by the Pakistan Center of Philanthropy (PCP), and tax exempted by Income Tax Department, Government of Pakistan.

Method of utilization of Zakat:

TDF's financial needs are being covered by general donations and Zakat that individuals and corporates contribute towards. Zakat received by TDF is spent on the benefits of deserving beneficiaries. TDF management checks out the financial condition of applicants in respect of Zakat eligibility and gets zakat agency from the eligible beneficiaries for the TDF. This constructive tamleek (ownership) enables TDF to collect Zakat on their behalf and right to utilize it as per eligible needs of beneficiaries.

Shariah Ruling:

To ensure the Shariah compliance of whole zakat process in true spirit, the undersigned company has been appointed as an independent Zakat Consultant to review all Zakat-related documents and procedures. After conducting the review exercise, we hereby certify that TDF collects and consumes Zakat funds as per Shariah rules and regulations. It is also confirmed that whosoever will give Zakat to this organization; his/her Zakat will be paid as per Shariah.

May Allah Almighty forgive any mistake in this assignment and grant the management best reward for their services and Allah knows best.

Mufti Ubaid Ur Rahman Zubairi

Director

Alhamd Shariah Advisory Services Private Limited



Note: This certificate is valid till 30th June 2024

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